

[April 2026]

KIPEC : Legislative Updates from The National Assembly of Korea

Key Legislative Passed in April



Partial Amendment to the Special Act on Support for Victims of Jeonse Fraud and Housing Stability

Jeonse is a unique Korean housing lease system in which tenants pay a large lump-sum deposit instead of monthly rent, with the deposit returned at the end of the lease period. The amendment introduces a minimum compensation system for victims of Jeonse fraud, allowing government support when recovered funds fall below one-third of the rental deposit. It also enables advance payment of support funds and expands access to public rental housing for victims unable to recover their homes after auction or public sale procedures. The law aims to reduce financial losses and strengthen housing stability for affected tenants.

Partial Amendment to the Public Official Election Act

The amendment adjusts the number of local council members and electoral districts ahead of South Korea's 2026 local elections. It increases the number of local lawmakers, expands the use of multi-member districts in more regions, and raises the proportion of proportional representation seats from 10% to 14% to better reflect party vote shares in local assemblies.



2026 First Supplementary Budget Bill and Revised Fund Management Plan

The supplementary budget was introduced to ease the impact of rising global oil prices and supply chain instability caused by the Middle East conflict. The National Assembly approved a revised budget of approximately KRW 25.17 trillion (USD 17.38 billion) to support households and affected industries. Key measures include expanded fuel subsidies for agriculture and fisheries, temporary 50% discounts on public transportation through the K-Pass program, support for fertilizer costs, stabilization of naphtha supply, and fuel assistance for coastal passenger and cargo ships. The additional budget is restricted to purposes related to high oil prices and supply chain risks.

Major News from the National Assembly of Korea – April



April 2

President Lee Jae-myung delivered a policy speech at the National Assembly plenary session on a supplementary budget bill worth KRW 26.2 trillion.

April 3

Six political parties, including the Democratic Party of Korea, Rebuilding Korea Party, and Progressive Party, jointly introduced a constitutional amendment bill.

April 10

- The National Assembly held a ceremony commemorating the 107th anniversary of the Provisional Assembly of the Republic of Korea.
- The National Assembly passed a supplementary budget totaling KRW 26.2 trillion during a plenary session.

April 13

National Assembly Speaker Woo Won-shik met with Polish Prime Minister Donald Tusk to discuss cooperation in defense industries and infrastructure.

April 17

National Assembly Secretary General Kim Min-ki attended the spring session of the Association of Secretaries General of Parliaments (ASGP).

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